

**TOWN OF OPHIR**  
**RESOLUTION 2000 - \_\_\_\_\_**

A RESOLUTIN SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, APPROVING A MILL LEVY AND ADOPTING A BUDGET FOR THE TOWN OF OPHIR, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2001 AND ENDING ON THE LAST DAY OF DECEMBER, 2001.

WHEREAS, the General Assembly of the Town of Ophir elected Treasurer Robyn L. Laub, has prepared and submitted a proposed budget for the 2001 calendar year to the Ophir General Assembly; and

WHEREAS, Robyn Laub, elected Treasurer for the Town of Ophir has submitted a proposed budget to the General Assembly for its consideration: and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a public hearing held November 21, 2000 and interested taxpayers were given the opportunity to object to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE BE IT RESOLVED BY THE GENERAL ASSEMBLY OF THE TOWN OF OPHIR, COLORADO:

Section 1. The 2001 Estimated Expenditures for each fund are as follows:

GENERAL FUND	<u>\$82,195</u>
ENTERPRISE (water) FUND	<u>\$ 8,779</u>
CAPITAL PROJECTS FUND	<u>\$ 6,500</u>
SPECIAL REVENUE FUND	<u>\$ 7,700</u>

Section 2. The 2001 Estimated Revenues for each fund are as follows:

GENERAL FUND	
Beginning Fund Balance	\$103,000
General Property Tax Levy	<u>\$ 24,500</u>
Other Sources	<u>\$ 58,293</u>
Total General Fund Revenues	<u>\$ 82,793</u>

ENTERPRISE FUND	
Beginning Balance	\$31,622
Water User Fees	<u>\$11,000</u>
Other Sources	<u>\$ 1,250</u>
Total Enterprise Fund Sources	<u>\$12,250</u>
CAPITAL PROJECTS FUND	
Beginning Balance	\$21,075
Water Tap Fees	<u>\$ 7,000</u>
Other Sources	<u>\$ 100</u>
Total Capital Projects Fund Sources	<u>\$ 7,100</u>
SPECIAL REVENUE FUNDS	
Beginning Balance	\$408,409
Interest Income	<u>\$ 16,000</u>
Total Special Revenue Funds Sources	<u>\$ 16,712</u>

Section 3.

That the budget as submitted, amended and herein above summarized by fund, hereby is approved and adopted as the budget of the Town of Ophir for the year stated above. A copy of such budget is attached hereto. Adoption of this Resolution shall constitute an appropriation of all amounts identified as an expenditure in the Budget.

Section 4.

The 2001 mill levy for the Town of Ophir, Colorado is hereby established as 9.265 mills. The Town of Ophir hereby certifies said mill levy to the San Miguel County Treasurer. The Town Clerk is directed to transmit a copy of this Resolution to the San Miguel County Treasurer.

ADOPTED, this \_\_\_\_\_ day of \_\_\_\_\_, 2000.

Attest:

\_\_\_\_\_  
Town Clerk

\_\_\_\_\_  
Town Manager